

Wyandanch Union Free School District

Presentation:

2022-23

Budget Hearing

May 9th 2022

**We Are
RISING**



Our Mission: To inspire the passion for learning and educating all students to achieve their full potential

www.wufsd.net



Purpose of Presentation:

- ▶ **Disclose the 2022-23 Proposed Budget**



NYS Comptroller Opinion on 2022-23 Budget Proposal:

“Based on the results of our review, we found that the significant revenue and expenditure projections in the proposed budget are reasonable.”

***Report of the NYS Comptroller
April 1, 2022***

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Moody's Upgrades Wyandanch UFSD's Credit Score

Quotes from the Moody's Report:

- Significant improvements of reserves and liquidity
- Strong expenditure controls
- Manageable long-term liabilities
- Ratings outlook is positive

FACTORS THAT COULD LEAD TO AN UPGRADE OF THE RATING

- Material improvement of resident wealth and income levels
- Continued strengthening of reserves and operations
- Decline in total leverage (debt)

FACTORS THAT COULD LEAD TO A DOWNGRADE OF THE RATING

- Return to imbalance operations and decline in reserves
- Contraction of enrollment
- Significant decline in full value per capita or resident income levels
- Material increase in long-term liabilities or fixed costs
- Ongoing management turnover



2022-23 Budget Highlights

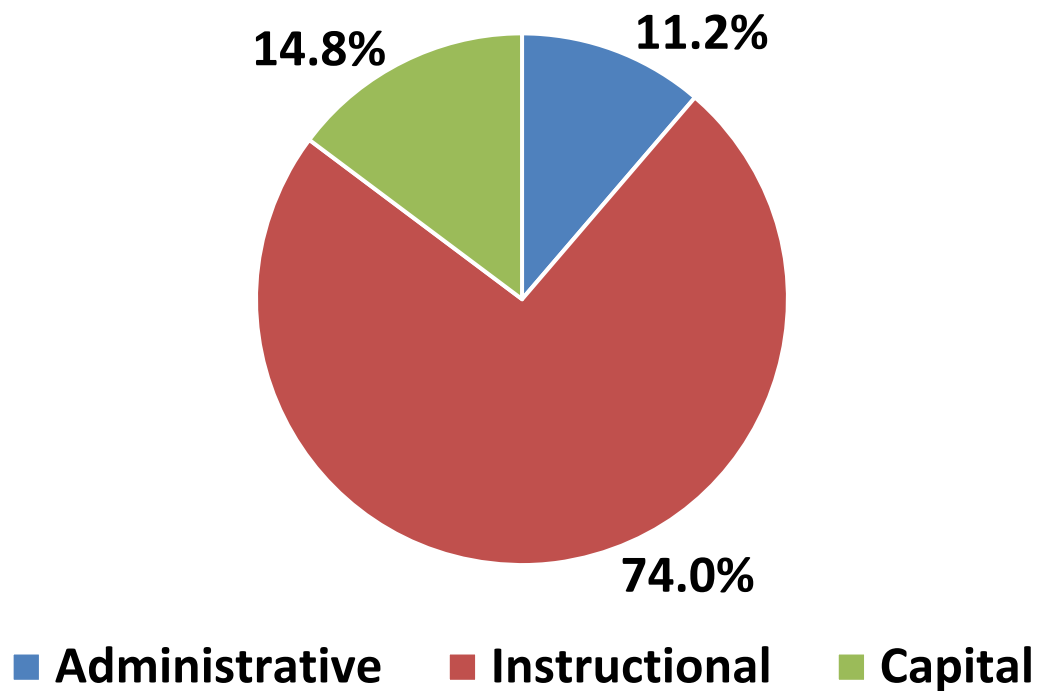
- **The 2022-23 Proposed Budget of \$88,178,217 represents a \$8,271,308 or 10.35% increase over the 2021-22 budget.**
- **6.25% of the total 10.35% budget increase is attributable to:**
 - **Charter School Tuition accounts for \$3,731,566 or 4.67% of the 10.35% increase**
 - **Benefits account for \$1,265,957 or 1.58% increase of the 10.35% increase**
- **A compliant tax levy cap calculation permits the district to raise the levy by 1.42%.**
- **The 2022-23 tax levy increase is .80%.**
- **State Aid will fund 71.0% of the 2022-23 budget. This is up from 66.6% the prior year and is due primarily to a large increase in Foundation Aid**

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2022-23 Expenditure Budget 3 Part Summary

	2022-23
Administrative	9,880,515
Instructional	65,272,680
Capital	13,025,022
Total	88,178,217





2022-23 Tax Levy Cap

		2022-23	
Prior Fiscal Year Adopted Tax Levy		22,922,337	
Add: Tax Base Growth Factors		0.00%	-
Prior PILOTS Receivable		1,589,000	
Less: Local Capital Cost		(412,599)	
Adjusted Prior Year Levy		24,098,738	
Add: CPI		2.00%	481,975
Less: PILOTS Receivable		(1,540,000)	
Tax Levy Limit		23,040,712	
Current Year Exclusions			
Estimated Local Capital Cost		207,756	
Maximum Compliant Tax Levy		23,248,469	1.42%
Tax Levy Proposed By District		23,105,027	0.80%



WUFSD Tax Exemption Report Form RP-495

REPORT ISSUED - 06/29/2021

TOWN OF BABYLON

EXEMPTION IMPACT SUMMARY BY DISTRICT 2021/2022

SC009 SCHOOL DIST. - WYANDANCH

The total of these two figures is used to set school tax rates in 2021-22

ASSESSED VALUE	11,884,177	100.00%
EXEMPTION AMOUNT	2,385,810	20.07%
STAR EXEMPTIONS	555,740	
TAXABLE VALUE	8,942,627	79.93%

This is the total amount of tax exemptions in the WUFSD

PARTIALLY EXEMPT PRIVATE

AGED (A)	58,600	.49%
CLERGY (C)	11,940	.10%
RESIDENTIAL (R)	0	.00%
VETERAN (V)	0	.00%
FIRE FIGHTERS (Z)	0	.00%
BUSINESS (B)	0	.00%
DISABLED LIMITED INCOME (D)	1,110	.01%
FIRST TIME HOMEBUYERS (Y)	0	.00%
TOTAL	71,650	.60%

PARTIALLY EXEMPT PUBLIC

COUNTY (O)	0	.00%
NYS TAXABLE LAND (T)	0	.00%
TOTAL	0	.00%

WHOLLY EXEMPT PRIVATE

TOTAL	564,525	4.75%
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WHOLLY EXEMPT PUBLIC

TOTAL	723,900	6.09%
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IDA 3300

TOTAL	1,025,735	8.63%
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= 2,385,810

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Dates To Remember

May 17

2022-23 Budget Vote

**Polls Open 7:00 am to 9:00 pm
1445 Straight Path
Central Administrative Building**

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Questions?



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