



Wyandanch U.F.S.D.



2019-2020: Budget Introduction

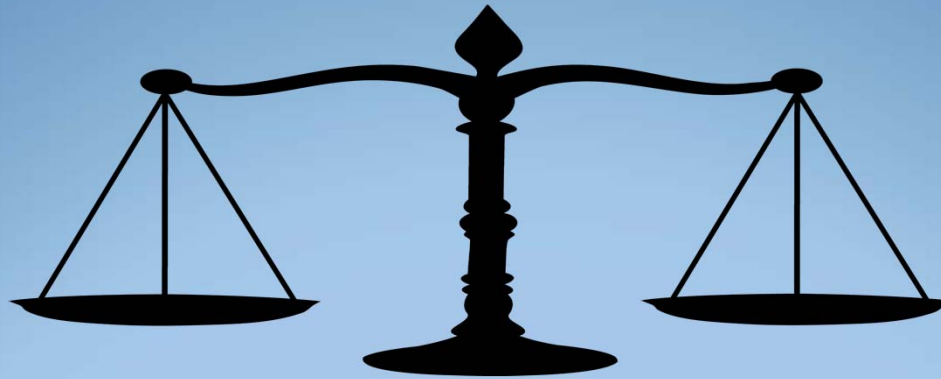
January 28, 2019



School District Budget

Budget is an estimation of revenue and expenses over a specified future period of time; it is compiled and re-evaluated on a periodic basis.

In this case, the budget estimation period is July 1, 2019 to June 30, 2020



Revenues:

State Aid.....	XXX
Property Tax.....	XXX
Other Revenues....	XXX
<u>Reserve.....</u>	<u>XXX*</u>
TOTAL	XXX

Expenditures:

Salaries.....	XXX
Programs.....	XXX
Services.....	XXX
<u>Plant & Maint.....</u>	<u>XXX</u>
TOTAL	XXX

*Reserve is not a revenue as such...

*budget is like a scale, it is good when the two sides are equal.



School Budget Organization

NYS requires a standardized budget and accounting format with three components clearly defined:

- **Administration**
- **Educational Program**
- **Capital/Facilities**



School Budget Organization

Expenses broken down into the following categories:

- **Salaries**
- **Employee Benefits**
- **Service and Contractual Expenses**
- **Materials and Supplies**
- **BOCES Services**
- **Debt Service**

***The largest expenses in any school district budget is employee salaries and benefits**



School Budget Organization Administration

- **Administrative Salaries**
- **Board of Education**
- **District Clerk**
- **District Meetings**
- **Central Administration, Superintendent's Office**
- **Business Administration, Purchasing, Auditing**
- **Personnel/Human Resources Management**
- **Treasury and Banking**



School Budget Organization

Educational

- **Faculty salaries**
- **Aide and clerical salaries**
- **Textbooks, materials, and supplies expenses**
- **Contractual expenses for teaching**
- **Special Education including those costs outside the District**
- **Support service (library, guidance, health services, psychologist, social worker, computer technology)**
- **Athletics**
- **Co-curricular activities**
- **Transportation**



School Budget Organization

Facilities & Capital

- Custodial and Maintenance salaries
- Service provided by contractors
- Utilities
- Materials and supplies
- Debt service for capital improvements



The New York State Property Tax Cap

(AKA The 2% Cap)

- The Tax Cap law dictates how much money a municipality can ask tax payers to pay each year
- NYS uses the Consumer Price Index (CPI) to set the Tax Cap. It is usually the lower of CPI or 2%
- The 2019-20 Tax Cap limit is 2% and WUFS intend to stay within the Tax Cap limit
- Going above the Tax Cap limit (known as piercing the Tax Cap) requires 60% of residents support.



Recapping the 2018-19 Budget

- The current school year (2018-19) budget is \$71,318,257, which is an increase of **\$2,587,543** or **3.76%** over the \$68,730,714 budget for 2017-18
- The associated tax LEVY to the residents of Wyandanch was **\$21,657,606**—the TAX LEVY
- This was an increase of **\$298,933** or **1.39%** over the year before (2017-18) with Tax Levy of **\$21,358,673**



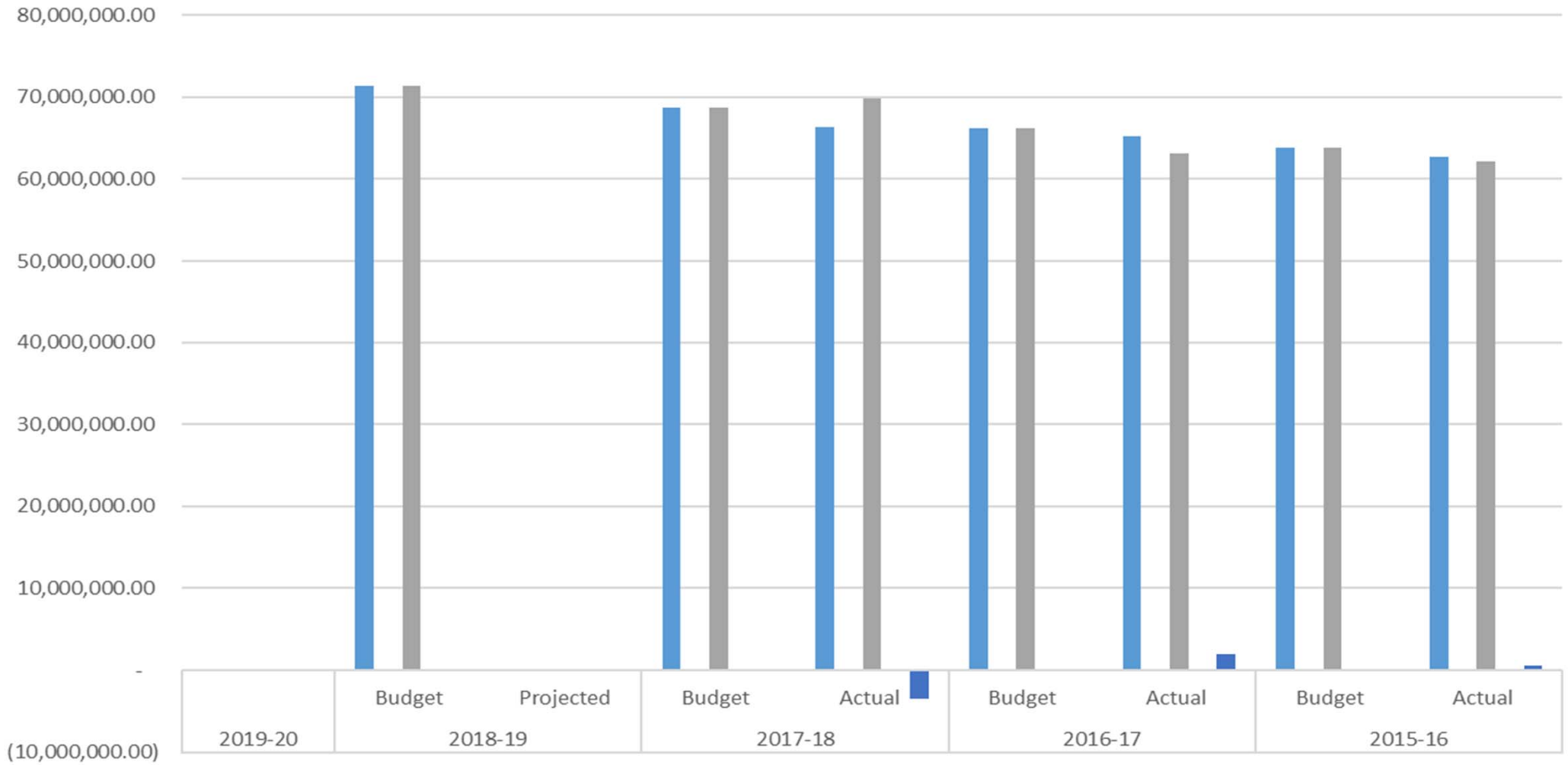
Budget/Actual Over the Years

	2019-20	2018-19		2017-18		2016-17		2015-16	
		Budget	Projected	Budget	Actual	Budget	Actual	Budget	Actual
Revenue		71,318,257.00		68,730,714.00	66,339,351.52	66,240,142.00	65,162,753.89	63,778,362.00	62,681,595.77
Expenditure		71,318,257.00		68,730,714.00	69,875,983.00	66,240,142.00	63,142,640.00	63,778,362.00	62,166,227.00
Deficit -/Surplus		-		-	(3,536,631.48)	-	2,020,113.89	-	515,368.77



Budget/Actual Over the Years

WUFS Budget/Actual Revenue Vs Expenditure



■ Revenue ■ Expenditure ■ Deficit -/Surplus



In review...

- **WUFSD tax cap for 2019-2020 is set by the State at 2%. If the percentage is to be increased, a 60% voting majority will be required.**
- **The district end the 2017-18 in deficit of \$3.3 million**
- **The district is projecting additional deficit of about \$2.3 at the end of current school year (2018-19). However, measures are being taken to lower the final deficit amount**
- **The district currently has no reserve which could be used to balance the 2019-20 budget being developed**



Future Budget Meetings

Date	Time	Topic
January 28	6 p.m.	Introduction
February 13	6 p.m.	Budget Presentation
March 13	6 p.m.	Budget Workshop
March 21	6 p.m.	Budget Overview
April 4	6 p.m.	Workshop <i>(if needed)</i>
April 10	6 p.m.	Board Budget Adoption
May 13	6 p.m.	Budget Hearing
May 21	7 a.m. to 9 p.m.	Budget Vote



For more information

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